

Press release Malmö 5 June, 2019

## Henrik Eklund confirmed as Ikano Bank CEO

After a period as interim CEO of the company, the board of Ikano Bank AB has appointed Henrik Eklund the role on a permanent basis.

"Since entering the role in January, Henrik has shown great engagement in creating a value-based performance culture in Ikano Bank," says Ikano Bank Chairperson Mats Håkansson. "His drive has been essential for identifying and implementing cost-optimising initiatives while at the same time keeping the focus on creating a more competitive bank and growing revenues. A clear direction for the future of Ikano Bank is materialising."

Ikano Group CEO Lars Thorsén fills in:

"Henrik has shown great skills in the ongoing implementation of an efficient operating and organisational model with clear roles and responsibilities. We are excited about his engagement, attention to details, energy and leadership approach."

Henrik joined Ikano Bank as Chief Operating Officer in May 2018. He was appointed interim CEO at the beginning of 2019 and was confirmed Ikano Bank CEO during an Ikano Bank board meeting on 4 June.

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## About Ikano Bank

Ikano Bank AB (publ) offers smart and simple savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for corporate customers. Ikano Bank has a presence in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria.

## About Ikano Group

Ikano is a multinational group with operations in banking, insurance, production, housing and retailing. The Ikano Group was founded in 1988 and is owned by the Kamprad family.